

Industry research indicates that hospitals could safely reduce supply chain costs by up to \$11M in 2019. Cohealo decreases a hospital's capital equipment costs and rental expenses by improving their utilization of existing medical equipment with proactive analytics & asset sharing.

Achieve a 3-5x return on your capital equipment by sharing

A ten-facility health system will own about \$1B worth of medical equipment that on average will sit idle for 58% of its usable life. With operating rooms accounting for 40% of hospital costs and driving 70% of the revenue, optimizing the utilization of surgical equipment is an untapped opportunity to drive savings.

How it works: Track, share, and save

Utilizing data from administrative systems and your business and clinical rules, Cohealo provides equipment utilization insights. By knowing where, when, and how often equipment is used, Cohealo finds opportunities for performance improvement and resource sharing.

When sharing opportunities are surfaced, Cohealo automatically reserves equipment based on clinician preference and schedule, with our logistics partners seamlessly moving equipment with excess capacity between facilities. The platform flags any conflicts, providing full transparency between lenders and borrowers. Front-line staff, including nurses and biomedical engineers, are informed about all moves and availability is guaranteed.

Cohealo's Return on Investment

Equipment utilization insights

- ✓ Identify underutilized equipment, maximize the yield of owned resources, and decrease rental expense
- ✓ Find equipment that is being overused to prevent unplanned equipment downtime and lost revenue
- ✓ Benchmark equipment utilization across facilities and service lines
- ✓ Leverage data to negotiate with physicians on their capital requests

Cross-facility equipment sharing

- ✓ Change the mindset of staff to look internally for shared resources before renting or buying
- ✓ Support service line expansions into new locations, leading to increased revenues
- ✓ Collaboratively purchase equipment to be shared across facilities
- ✓ Enable short notice, add-on cases as well as more tightly scheduled procedures

→ To learn more, email info@cohealo.com or call 855-692-6432.